# SONGYEON COMPANY PROFILE



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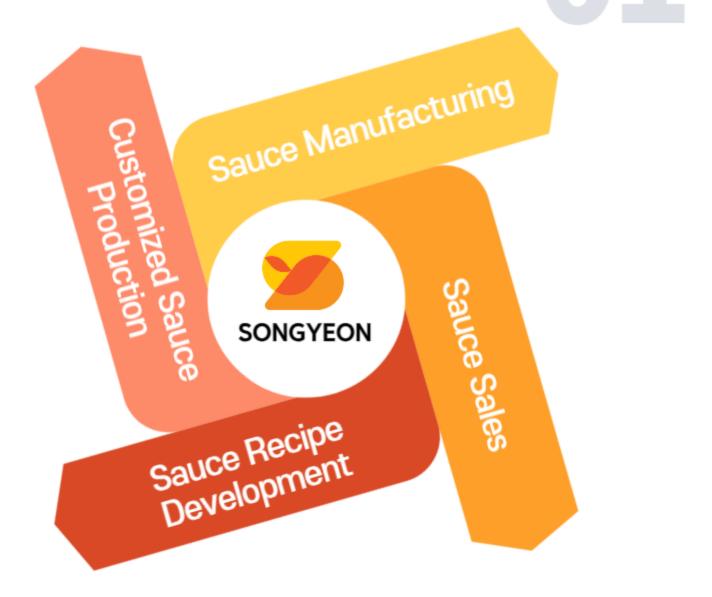
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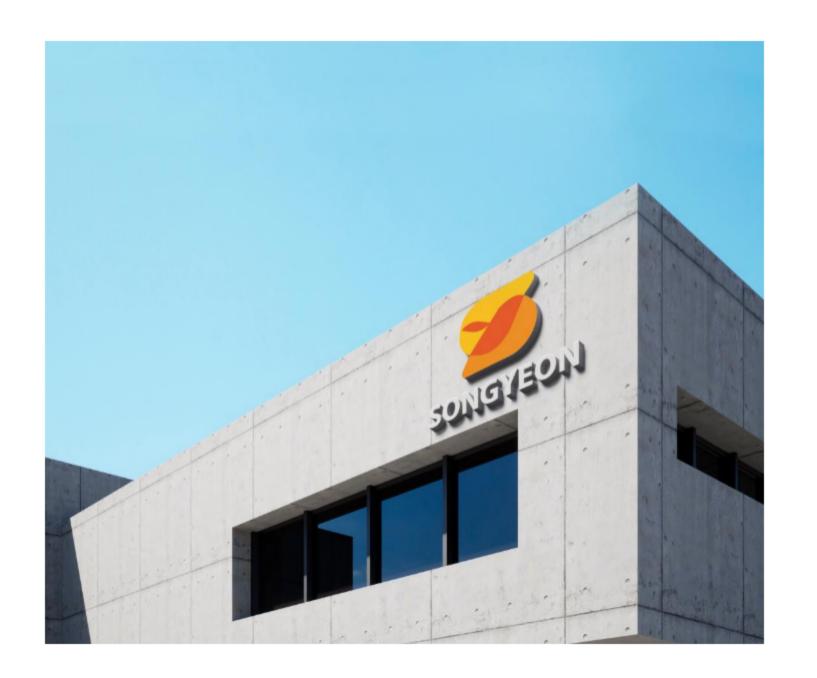
### · · · Company Overview

Company name	Songyeon	
CEO	Song Ki Suk	
Office	34, Angol-gil, Pyeongtaek-si, Gyeonggi-do, Republic of Korea	
Contact	TEL:+82-31-663-3225 FAX:+82-31-663-3226	
Number of employees	48 employees	
Sales	11 billion won in 2022 and expected to be 12 billion won in 2023	



#### "Creating the best quality and hygienic environment"

Welcome to Songyeon, where we've mastered the art of crafting sauces over decades. Join us in the pursuit of innovation and challenge, creating flavorful sauces with a focus on quality.









Welcome to Songyeon,

For decades, we've been dedicated to crafting safe and reliable food, ensuring "peace of mind and trust" for our customers. All our products are manufactured in a certified, clean, and hygienic environment with Food Safety Management Certification (HACCP). Our commitment extends to ongoing new product development and a relentless pursuit of 100% customer satisfaction. Having achieved continuous growth, we eagerly anticipate further expansion with companies aspiring to be Songyeon's partners. Your valuable suggestions and comments are always welcomed whenever an opportunity for cooperation arises. Thank you.

Songyeon

### · · · Company History and Achievement

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- Songyeon (private business)1stFactory
- Development and supply of sauces(Eonyang-style bulgogi sauce,
- Sunchang Gochujang Bulgogi Sauce) for lunch set products at convenience stores (Ministop)
- Supply of PAIK'S BEER (franchise) teokgalbi sauce
- Supply of seasoned meat sauce to Surawon Co., Ltd. a partner company of E-Mart
- Supply of seafood sauce to E-Mart partner companies
- Supply of gopchang sauce to Dalguji Food Co., Ltd.

Establishment of Songyeon
 SY Co., Ltd. and 2nd factory in
 Osan, Gyeonggi-do



HACCP certified

- Supply of Makchang Sauce to late night restaurants under Dongwon F&B Co., Ltd.
- Supply of seasoned meat sauce to K-Pride Co., Ltd. a partner company of Homeplus

- Supply of seafood sauce to Danwoo Co., Ltd., a partner company of Homeplus
- Supply of seasoned meat sauce to Busan Livestock Co., Ltd., a partner company of Lotte Mart
- Relocation following integrated expansion of Songyeon (private business) and Songyeon SY Co., Ltd. (located in Pyeongtaek-si, Gyeonggi-do)

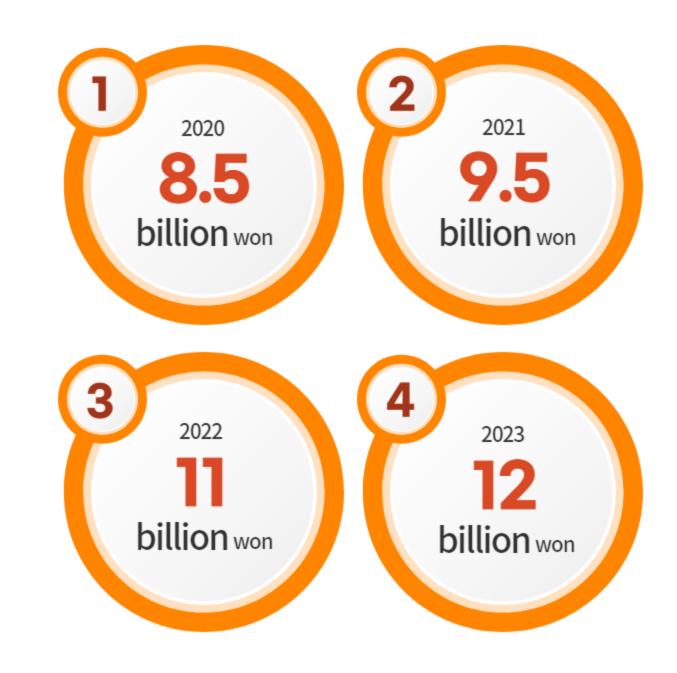
- Supply of shabu powder sauce, galbi sauce, etc. for Nakwon Galbi(franchise)
- Supply of seasfood sauce for home shopping products at Yum Table NS Co., Ltd.
- Supply of toppings for triangle kimbap to convenience stores (E-Mart 24, Ministop)
- Development and supply of new products such as World Budae Jjigae, Sundaejeongol, and Tteokbokki Broth for World Shopping Co., Ltd.

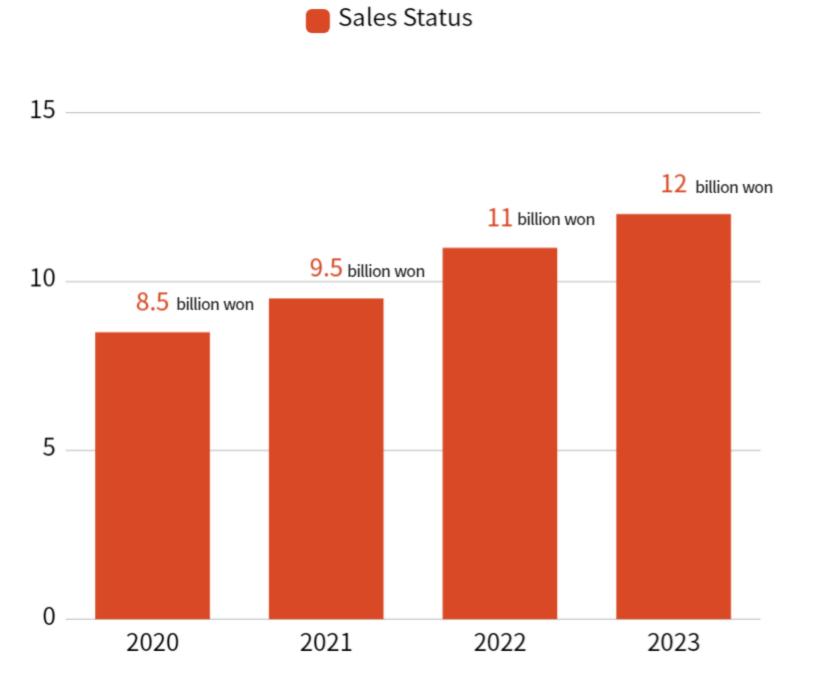
- Contract to move into BIT industrial complex in northern Cheonan (2,800 pyeong factory site)
- Winner of the Job Security Fund Essay Contest
- Acquisition of a patent for Gochujang Bulgogi Sauce and manufacturing method
- Launching NS Home
   Shopping Odong-dong Agu
   Halmae Restaurant Secret
   Recipe Sauce
- -Launch of Jeong Ho Yeong Pollack Roe Soup secret recipe sauce, Mulhoe Sauce, and crab stew sauce for NS Home Shopping/GS Home Shopping
- Establishment of Songyeon SP Co., Ltd. (small package manufacturing)

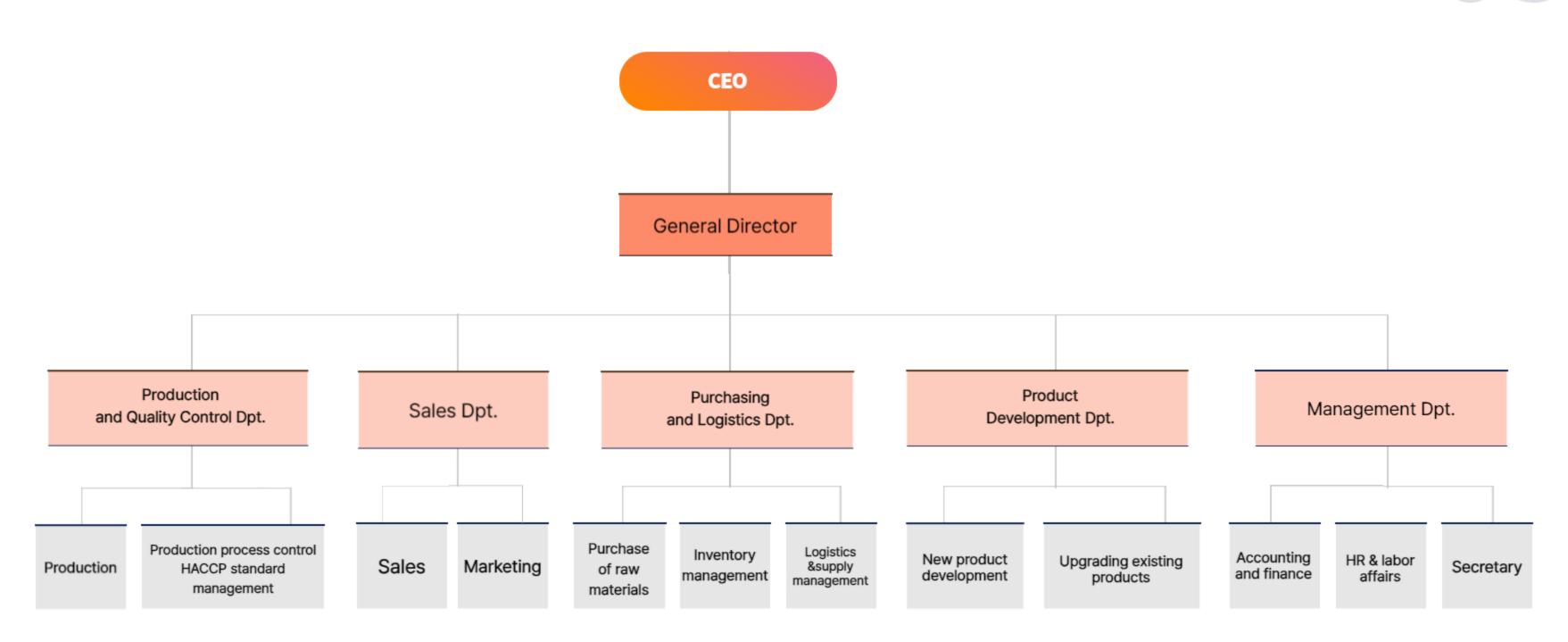
- Establishment of THEHAEBOJA (mail order sales)
- Acquisition of patents for sauce for grilled eel and its manufacturing method, and for seasoned grilled eel using the same
- Supply of Jeong Ho Yeong Haesintang Sauce for Home & Shopping
- Supply of all sauces for Saongwon Co., Ltd.
- Supply of Gochujang Bulgogi Sauce to Winners Co., Ltd., a partner company of B Mart(Baemin)

- Smart HACCP MES SYSTEM implementation in progress
- Fire cooking sauce patent in progress
- Certification of establishment of a research department at a company-affiliated research institute
- Supply of sauce for Lee Wonil's crab soup
- Venture company certification (innovative growth type) -Introduction of X-Ray contamination inspection system
- Currently supplying over 300 sauces to over 240 companies.

 2017
 2018
 2019
 2020
 2021
 2022
 2023







### **Thorough Certification Management**

We uphold a stringent management system through various certifications, including HACCP, ISO, patents for sauce manufacturing methods, and venture enterprise certification, ensuring the superior quality of our products.

#### **Customized Product Development**

With over 20 years of product development expertise, we offer tailored sauce solutions, proposing the most suitable options to meet our customers' unique needs.



### **Proactive Response**

Equipped with cutting-edge facilities and exceptional productivity, we promptly respond to diverse customer demands.

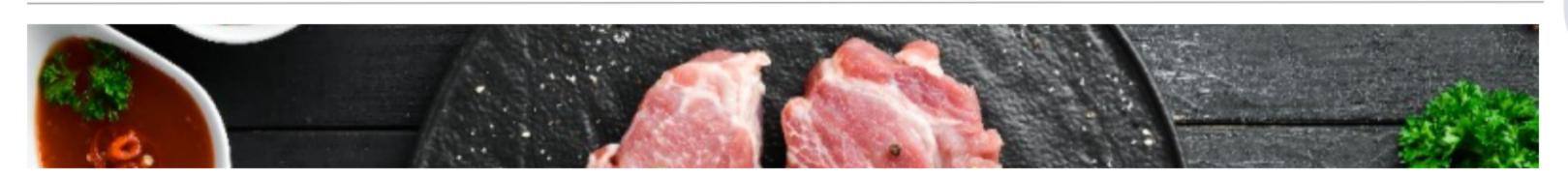
#### Innovative Product Development

Our commitment to staying ahead of trends has led to the creation of sauces such as NO MSG sauce, gimbap topping sauce, low-calorie sauce, and packaging-specific sauces for meal kits. Currently, we boast a portfolio of over 2000 recipes.

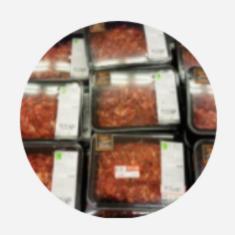
#### Company Vision

We are progressively implementing the SMART HACCP MES system to elevate quality standards and planning the construction of a new 4,000 squaremeter factory to support the production of a wide range of sauces.

# · · · Business areas and product information







### Discount stores and small to medium supermarkets

Supply of livestock and fishery bulk sauces and sauces for packaged products.



### Convenience stores and large factories

Oven-specific sauces and customized sauces that take into account the production status of factories.





### Internet and TV home shopping malls

Supply of small packaged sauces for online shopping and home shopping malls.



### Small to medium restaurants nationwide

Supply of sauces for meat(incl. chicken), seafood, and other small packaged products



### Online shopping mall operation

Supply of livestock and fishery bulk sauces and sauces for packaged products.



Venture Enterprise Certification Korea Venture Company



ISO 22000 Certification Food Safety Management SystemCertification



HACCP CertificationKorea Food Safety Management Certification











Various patents for sauces and manufacturing methods

# Thorough authentication management

 HACCP and ISO certified
 Venture Company certified. Holder of patent rights for various sauce manufacturing methods

# Customized product development

- Customized service
   In order to develop customized sauces
   for companies, we always
   communicate with companies and
   present trends to develop and suggest
   various sauces
- Store-specific sauces
   Based on 20 years of experience, we develop a variety of customized sauces that match the characteristics of the store and sales strategy.

### Providing new products to meet customer needs

- •-Development of new flavors and trendy sauces
  Development of the sauce desired by the customer in
  consideration of the customer's product
  characteristics, target customers, and marketing
  strategies
- Sauce development focusing on health and functionality

Development of MSG-free sauces for MSG sensitive consumers

Development of low-calorie sauces for dieting consumers

(Development of sauces with characteristics such as low calories, low salt, and natural ingredients)

 Sauce development enhancing convenience
 Development of exclusive sauce for meal kits for nuclear families and single eaters seeking convenience

Development of sauces that can be used in various dishes such as gimbap toppings and soups

#### **Customer satisfaction**

 We prioritize quick response to customer orders through the utilization of the latest equipment and enhanced productivity measures.





#### **Customer-oriented**

We put customers first, provide the best quality and service, and operate with customer interests at the center of all values.



#### Spirit of challenge

We are committed to reaching and surpassing our set goals, aiming for optimal performance. Simultaneously, we foster continuous innovation through the development of new sauces.



### Quality

Quality has remained Songyeon's core value over the years. Each product undergoes extensive research and development, ensuring a meticulous focus on quality throughout the manufacturing process.



#### **Trust**

We uphold honesty, competence, and responsibility in our interactions with customers. Keeping our promises is a priority, reflecting our commitment to delivering the best service.

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"Our vision is to enhance our customers' product experience, while our mission is to evolve into a globally trusted food specialty brand through continuous innovation and unwavering commitment to exceptional quality."

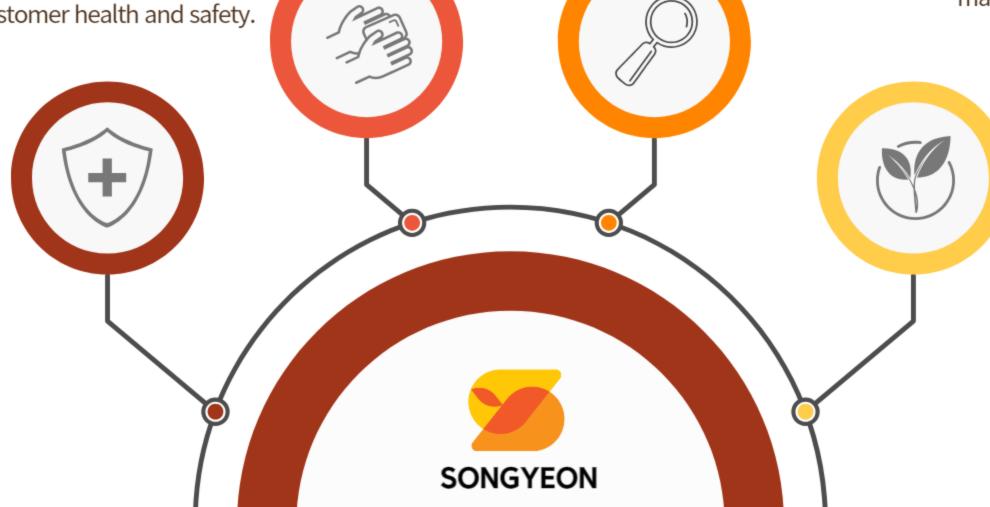
# Hygiene priority management

We are promoting smart HACCP and maintain a clean and hygienic manufacturing environment in consideration of customer health and safety. Enhanced facility management

We realize efficient and stable production through the latest production facilities. (We plan to build a new 4,000-square-meter manufacturing facility in 2025.)

# Clean label development

We are researching and developing various high-quality sauces that reflect customer requirements and trends, such as vegan sauces, preservative-free sauces, and products that reduce allergens.



### Environmental Responsibility and Sustainability

We contribute to the global environment through sustainable production and environmental responsibility.

# · · · Products 1



Pork Galbi Sauce



Pork Bulgogi Sauce



Gochujang Pork Belly Sauce



Chicken Bulgogi Sauce



Beef Galbi Sauce



LA Galbi Sauce



Eonyang Bulgogi Sauce



Steak Sauce



Jeong Ho Yeong Pollack Roe Soup



Masan Odong-Dong Agujjim



Soy Marinated Crab Sauce



Grilled Eel Sauce



Stir-Fried Seafood Sauce



Spicy Fish Stew Sauce



Makchang Sauce



A Variety Of Broths



Cream Pasta



Rose Pasta



Kimchi Geotjeori Sauce



Marinated Crab Sauce



Cream Gochujang Tteokbokki



Gukmul Tteokbokki Broth



Soybean Stew Broth



Stir-Fried Sauce

# · · · Products 4



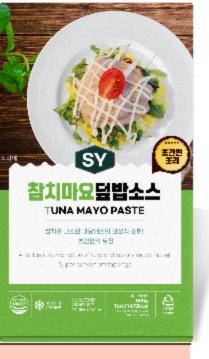


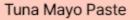
















Stir-Fry Mastery Sauce



Spicy Bul Jjamppong Infusion

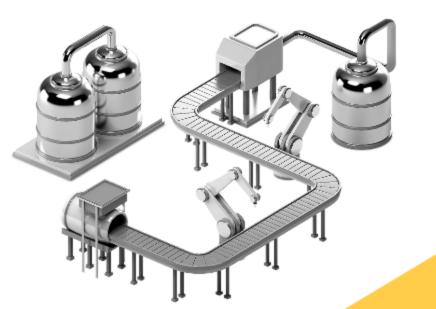
# ··· Production facility status and capacity

#### •- Facility status

Equipment	No. of Equipment	Equipment	Capacity
Heating tank	9	Stirrer (3 horsepower)	1
Food cooking equipment(steamers)	3	High speed packing machine	1
Mixing tank (1 horsepower)	4	4 3-sided 1-row automatic packing machine	
3-sided 2-row automatic packing machine	1	4-sided 3-row automatic packing machine	3
Large capacity filling machine	4	High viscosity mono filling machine	2
Post-sterilization and cooler	1		

#### •- Production capacity

Bulk production	Average 20 tons per day	Small package production	Average of 100,000 packages per day
			, , , ,



#### •- Office



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